

TO THE LEGISLATIVE ASSEMBLY OF ONTARIO:

WHEREAS the Auditor General of Ontario defines the Global Adjustment charge on hydro bills as "mostly consisting of the difference between the market price and the price paid to generators as set by the Board for OPG or under contract with the government or the OPA"; and

WHEREAS, the Auditor General says the Global Adjustment has been rising steadily over the last few years and is expected to continue to rise from \$700 million (prior to the 2009 passage of the Green Energy Act) to \$8.1 billion by 2014; and

WHEREAS, the Liberal government's 2010 Fall Economic Statement stated that hydro bills are expected to rise 46 per cent by 2015, and that new renewable power generation would account for 56 per cent of that increase; and

WHEREAS small to mid-sized businesses across Ontario are seeing the Global Adjustment portion of their monthly hydro bills increase significantly to the point that it is now larger than the actual energy portion of their bills; and

WHEREAS many of those businesses are now delaying investment or hiring, or both, and considering either closing or moving outside of the province of Ontario as a result of delivered-to-market industrial energy rates that are now the highest in North America;

WE, THE UNDERSIGNED, do hereby petition the Government of Ontario to reverse course on its expensive energy policy by cancelling the Feed-In-Tariff (FIT) subsidies and treating Ontario's energy as an economic development tool so that it once again is a competitive advantage for Ontario in retaining and attracting jobs and investment.

NAME (printed)	ADDRESS	E-MAIL	SIGNATURE